

TECH TRENDS AND OPPORTUNITIES

FOR ACCOUNTING FIRMS

2018

CPA FIRMS TOP CHALLENGES



32%

Recruiting & Retention

32%

Identifying Opportunities for Practice Improvement & Cost Savings

28%

Improving Profitability

SECURITY & RISK MANAGEMENT REMAIN TOP OF MIND

48.6% Name security and risk mitigation a top concern...

Yet, **73.6%** still send some tax returns as email attachments.



OPPORTUNITY: OPERATIONS

Use a secure portal to protect sensitive documents.

FIRMS ARE EMBRACING DOCUMENT MANAGEMENT



Use of 'DIY' filing systems (ie; Windows Explorer) has

declined to 14%

while **82.4%** of firms have moved to document management systems.

OPPORTUNITY: GROWTH

Transform hours of paper-pushing to billable time.

GROWING MOBILE WORKFORCE

42.5% of the global workforce will be mobile by 2022 - **1.87 billion people...**

But **most firms** report that **less than 10%** of work hours are spent away from the office.



OPPORTUNITY: TALENT

Great people expect to work anywhere. Mobile apps build client connection.

For the 5th year running, **Doc.It** has been named a leader in risk mitigation, productivity, and profitability for accounting firms.



Doc.It®

Doc.it provides document management, workflow and portal for accounting firms. Firms engage us to improve their level of client service, reduce data security risks, and control costs by consolidating applications.

Doc.It improves productivity and reduces operating costs, allowing you to focus on growing your business.

See Doc.It in action: www.doc-it.com/webinars

Sources:
Strategy Analytics' Global Mobile Workforce Forecast
5th Annual Accounting Firm Operations and Technology Survey available at CPAtrendlines.com